



Office for
the Aging



Efforts to Better Understand and Support Working Caregivers

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Press Release

FOR IMMEDIATE RELEASE

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The New York State Office for the Aging, the New York State Department of Labor, and the New York State Department of Health Join with Businesses to Better Understand and Support Working Caregivers

2006 MetLife caregiving cost study estimated an annual \$33.6 billion loss in productivity associated with full-time employees who were also caring for a loved one - today, the annual cost is estimated to exceed \$50 billion

[Statewide Working Caregiver Survey](#) launched, collecting data on the number of working caregivers and tasks they perform

Partnership with ARCHANGELS provides the [“Caregiver Intensity Index”](#) to Working Caregivers to Engage Caregivers, Assess the Intensity of Their Experience and Connect Them to Resources

A new state publication, the [Resource Guide for Businesses](#), aims to identify working caregivers and link them to community services



Caregiver Guide for Businesses

RESOURCE GUIDE FOR BUSINESSES

Caregivers in the Workplace

FINDING BALANCE FOR YOUR EMPLOYEES



Office for the Aging | Department of Labor

https://aging.ny.gov/system/files/documents/2021/04/rgb-4_21-final.pdf

Working Caregivers Fact Sheet

NEW YORK STATE'S WORKING

CAREGIVERS

Caregivers are defined as family, friends and neighbors who provide a variety of tasks to help an individual with their daily living.

There are an estimated **4.1 million caregivers** in New York State who provide **2.68 billion hours** of unpaid care that if paid for at the market rate, would cost **\$32 billion annually**.

In the U.S. today, one in six employees is a caregiver for a relative or friend and spends on average more than **20 hours a week** providing some kind of care. The costs of caregiving to business and industry exceed **\$50 billion annually**.

THE FACTS

The percentage of adult children providing hands on tasks to a loved one to help them remain independent such as personal care, grocery shopping and meal preparation, transportation, assistance with medical and other appointments and/or financial assistance to a parent has more than tripled during the past 15 years. One in four adult children, mostly Baby Boomers, provide care to a parent.

The total estimated aggregate lost wages, pension, and Social Security benefits of these caregivers are nearly **\$3 trillion**.



<https://aging.ny.gov/system/files/documents/2021/04/working-caregivers-fact-sheet-april-2021.pdf>



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